

ORDINANCE NO. 648

AN ORDINANCE DIRECTING THE CONVEYANCE OF A PORTION OF THE NW 1/4 OF SECTION 10, TOWNSHIP 11, NORTH, RANGE 25 WEST OF THE 6TH P.M., IN THE CITY OF GOTHENBURG, DAWSON COUNTY, TO THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GOTHENBURG; ESTABLISHING THE TERMS THEREOF; PROVIDING FOR FURTHER CONVEYANCE THEREOF; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The City Council hereby determines that a tract of land in the NW1/4 of Section 10, Township 11, North, Range 25 West of the 6th P.M., in the City of Gothenburg, Dawson County, Nebraska, more particularly described as follows:

a tract commencing at a point on the North line of 20th Street, 45 feet West of the West line of Avenue D, extended, being the true point of beginning, thence West 360 feet; thence North 100 feet; thence East 360 feet; thence South 100 feet to the true point of beginning, constitutes excess real estate that is not beneficial to the City of Gothenburg and that it is proper to dispose of said real estate to another municipal organization.

Section 2. The Mayor and City Clerk are hereby directed to execute a Deed of Conveyance to the Community Redevelopment Authority of the City of Gothenburg for the real estate described in Section 1 hereof subject to the terms and conditions set forth in this ordinance.

Section 3. Said conveyance is conditioned on the restriction

that the said real estate be transferred by the Community Redevelopment Authority of the City of Gothenburg to the Gothenburg Housing Development Corporation, a non-profit corporation for use in the construction of the Pinnacle housing project to benefit low or moderate income individuals. Said project is subject to Grant and tax credit funding. In the event said grant and tax credit funding is not secured within 180 days, then this ordinance shall have no force and effect.


Section 4. That said Deed of Conveyance shall be executed and delivered on the undertaking by the Gothenburg Housing Development Corporation that all funds are available under the grant and tax credit program are available to construct such housing project on said real estate.

Section 5. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

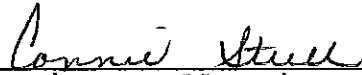
Section 6. This ordinance shall become effective from and after it passage, approval and publication as required by law.

Passed and approved this 21st day of May, 1996.

CITY OF GOTHENBURG, DAWSON
COUNTY, NEBRASKA

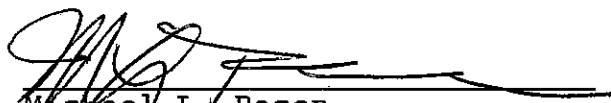
BY 
Richard L. Blase, Mayor

ATTEST:



Connie Stull, City Clerk

APPROVED AS TO FORM:

A handwritten signature in black ink, appearing to read 'MLB', is written over a horizontal line.

Michael L. Bacon
City Attorney