

ORDINANCE 694

AN ORDINANCE AUTHORIZING AND DIRECTING PARTICIPATION BY THE CITY OF Gothenburg IN THE INTERLOCAL AGREEMENT (CREATING THE PUBLIC ALLIANCE for COMMUNITY ENERGY); AUTHORIZING AND DIRECTING THE EXECUTION OF SAID AGREEMENT; TO PRESCRIBE THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF Gothenburg

Section 1. The City Council hereby finds and declares that energy, both electricity and natural gas, is an indispensable commercial commodity and it is in the public interest and in the interest of the energy consumers of the City that the City enter into an Interlocal Agreement relating, among other things, to energy acquisition and supply, which Interlocal Agreement creates the PUBLIC ALLIANCE for COMMUNITY ENERGY ("PACE"), a nonprofit body politic and corporate of the State of Nebraska, as authorized by and in accordance with Section 18 of Article XV of the Constitution of the State of Nebraska and the Interlocal Cooperation Act of the State of Nebraska, §§ 13-801 et seq., R.R.S. Nebraska, 1943, as amended.

Section 2. The formation of PACE, and the participation by the City therein, is hereby approved.

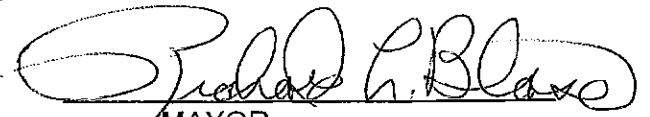
Section 3. It is hereby ordered and directed that the City of Gothenburg, acting through its Mayor and City Clerk, execute the Interlocal Agreement, a copy of said Agreement being attached hereto and made a part hereof.

Section 4. The City of Gothenburg does hereby adopt and approve each of the objectives, terms and conditions set forth in the Interlocal Agreement.

Section 5. The City of Gothenburg does hereby agree that the City will accept delivery of full legal and unencumbered title to the assets, if any, of PACE, upon the dissolution thereof in accordance with the terms of the Interlocal Agreement.

Section 6. This ordinance shall be in full force and take effect after its passage, approval and publication as provided by law.

PASSED AND APPROVED ON THE 17th DAY OF Febr. 1998


MAYOR

ATTEST:


CITY CLERK

(SEAL)