

RESOLUTION NO. 1980-12

WHEREAS, The Mayor and City Council of the City of Gothenburg, Dawson County, Nebraska, did, on the 11th day of February, 1980, pass a resolution, numbered 1980-2, entitled "Resolution Approving Application for Preliminary Loan for Low Rent Public Housing", and

WHEREAS, the said Mayor and City Council of said City did, on the 1st day of April, 1980, pass a resolution numbered 1980-9, authorizing the Mayor of the City of Gothenburg to execute a cooperation agreement with the Housing Authority of the City of Gothenburg, in application for a preliminary loan for the construction of additional elderly housing units, pursuant to Resolution No. 1980-2, and

WHEREAS, it has come to the attention of the Mayor and City Council of the City of Gothenburg, Dawson County, Nebraska, that in order to obtain the funding for said housing project, being project No. NE26-P120-002 that said Mayor and City Council of the said City of Gothenburg must waive the in lieu of tax payment as provided in said cooperation agreement for the first three years that the said City of Gothenburg would otherwise be entitled to said payment, and

WHEREAS, it is the desire of the Mayor and City Council of the City of Gothenburg, to waive said payment to the extent that said waiver is required in order to receive the funding for the project in question.


NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA:

In the event funding is received for the housing project referred to in this resolution and said project is, in fact, completed, the City of Gothenburg hereby waives the in lieu


of tax payment it would otherwise be entitled to under the cooperation agreement for the first three years of that entitlement. This resolution shall not affect the City's entitlement to any payments with respect to any assessments for improvements to the real estate in question.

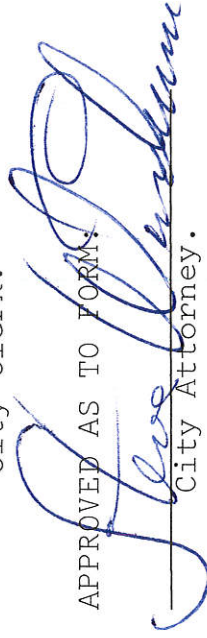
PASSED AND APPROVED this 20th day of May, 1980.

CITY OF GOTHENBURG, NEBRASKA

BY: 
Mayor.

ATTEST:


City Clerk.

APPROVED AS TO FORM:

City Attorney.