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EXTRACT OF MINUTES OF A REGULAR MEETING OF THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, NEBRASKA HELD AT THE CITY HALL IN SAID CITY ON MARCH 4, 1980, at 7:00 P.M.

#1980-6

Councilman Wahlgren offered the following resolution and moved for its adoption:

"RESOLUTION PROVIDING FOR THE CALLING OF CERTAIN OUTSTANDING HOSPITAL BONDS OF THE CITY OF GOTHENBURG, NEBRASKA DATED MARCH 1, 1968, OF THE TOTAL PRINCIPAL AMOUNT OF TWO HUNDRED AND FIFTY SIX THOUSAND DOLLARS (\$256,000).

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG,

NEBRASKA:

Section 1. The Mayor and City Council of the City of Gothenburg, Nebraska hereby find and determine that the City has heretofore issued its valid interest bearing bonds, which bonds are outstanding and unpaid as follows:

General Obligation Hospital Bonds of the City of Gothenburg, Nebraska, dated March 1, 1968, in the principal amount of \$256,000 and bearing interest and maturing as follows:

<u>Bond Nos.</u>	<u>Amount</u>	<u>Maturity</u>	<u>Interest Rates</u>
245-272	\$28,000	March 1, 1981	4.50%
273-301	29,000	March 1, 1982	4.50
302-331	30,000	March 1, 1983	4.60
332-362	31,000	March 1, 1984	4.60
363-394	32,000	March 1, 1985	4.65
395-428	34,000	March 1, 1986	4.65
429-463	35,000	March 1, 1987	4.70
464-500	37,000	March 1, 1988	4.70

Provided, however, bonds numbered 78 to 500, inclusive, shall be redeemable prior to maturity, at the option of the City, in the inverse order in which they are numbered at any time on or after March 1, 1973, at par plus accrued interest to the redemption date.

Said bonds are a part of an issue of \$500,000 Hospital Bonds authorized at a special election held on April 4, 1967 and issued pursuant to an Ordinance duly passed and approved on February 14, 1968, by the Mayor and City Council for the purpose of purchasing real estate, erecting a building thereon for hospital purposes and equipping such hospital of the City, of which bonds numbered 245 to 500 in the amount of \$256,000 still remain unpaid and are a legal liability against such City.

Section 2. The aforementioned bonds, in accordance with their option provisions, are hereby called for payment on April 15, 1980, after which date interest on the bonds will cease.

Section 3. Said bonds are to be paid at the office of the County Treasurer

of Dawson County, in Lexington, Nebraska.

Section 4. A true copy of this resolution shall be filed with the Auditor of Public Accounts of the State of Nebraska at least thirty (30) days prior to call date and a copy shall also be filed with the County Treasurer of Dawson County, in Lexington, Nebraska, on or before the call date."

ma Rubin
Mayor

ATTEST:

Cornie Stone
City Clerk

(S E A L)

see original contract
for signature