

RESOLUTION 1981- 11

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The City Treasurer is hereby directed, from time to time to invest and reinvest the available funds of the City of Gothenburg in Certificates of Deposits, Money Market Certificates, or other time deposits, to the extent that said certificates are insured for full value by the Federal Deposit Insurance Corporation, so that, in the judgment of the City Treasurer, the greatest return may be achieved by such investment.

Section 2. The City Treasurer shall consult with the Mayor and City Clerk prior to the purchase, investment or reinvestment of such certificates so that the City shall have unrestricted funds available to meet its financial commitments as they fall due.

Section 3. The City Treasurer shall continue such practice of investment until he is otherwise directed by resolution of the City Council.

Passed and approved this 6th day of October, 1981.

ATTEST:



Connie Stull, City Clerk

APPROVED AS TO FORM:



Michael L. Bacon, City Attorney



M. A. RISHEL, MAYOR