

RESOLUTION NO. 1983-5

WHEREAS, the Legislature of the State of Nebraska has passed LB 391, which allows the Treasurers of the various Counties to invest municipal bond funds and place the revenue generated from such investment into said bond account; and

WHEREAS, the County Treasurer of Dawson County, Nebraska, currently has various bond fund accounts administered on behalf of the City of Gothenburg; and

WHEREAS, it would be beneficial to the City of Gothenburg to require the investment of said funds.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The Dawson County Treasurer is hereby directed to invest all bond funds currently held by said Treasurer in the name of the City of Gothenburg in interest bearing accounts and certificates of deposit and such other security devices as are lawful for the investment of said funds, to the end that the highest possible rate of return may be obtained on said funds, within the limitations provided therefore by statute; the Dawson County Treasurer is hereby further directed to allocate all interest earned on said bond funds directly to the bond fund account which creates the said interest.

Section 2. This resolution shall be deemed a continuing direction to invest and reinvest said funds, for all current bond fund accounts administered by said Treasurer and all future accounts so administered.

Passed and approved this 21st day of June, 1983.



Anne Luangen
Connie Stull, City Clerk

APPROVED AS TO FORM:

[Signature]
Michael L. Bacon, City Attorney

CITY OF GOTHENBURG, DAWSON COUNTY,
NEBRASKA,

BY [Signature]
Blaine Peterson, Mayor
Acting