

RESOLUTION NO. 1992- 2

A RESOLUTION ADOPTING A MONEY ACCUMULATION PENSION PLAN FOR EMPLOYEES OF THE CITY OF GOTHENBURG, NEBRASKA.

WHEREAS, the City of Gothenburg desires to provide a pension plan in accordance with "The Money Accumulation Pension Plan" for employees of the City of Gothenburg, Nebraska, a copy of which is attached hereto, and

WHEREAS, the plan is to be maintained for the exclusive benefit of covered employees and is intended to comply with and be eligible as a pension plan pursuant to the Internal Revenue Code of 1986.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA, AS FOLLOWS:

Section 1. The Money Accumulation Pension Plan for the employees of the City of Gothenburg, Nebraska, a copy of which is attached hereto and incorporated herein by this reference as though fully set forth is hereby adopted effective January 1, 1992.

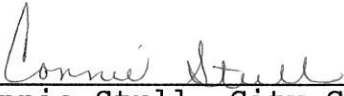
Section 2. It is the intent of the City of Gothenburg that the plan adopted pursuant to this resolution comply, in all respects to become an eligible pension plan meeting the requirements of the Internal Revenue Code of 1986. Therefore, the Mayor and City Council are given such authority to amend said plan, retroactively, if necessary to meet such compliance.

PASSED AND APPROVED this 14th day of January, 1992.

CITY OF GOTHENBURG, DAWSON
COUNTY, NEBRASKA



Richard L. Blase, Mayor

ATTEST:



Connie Stull, City Clerk

APPROVED AS TO FORM:



Michael L. Bacon,
City Attorney
MLB:lccity216