

RESOLUTION 1992- 22

WHEREAS, the City of Gothenburg has previously adopted a SECTION 457 DEFERRED COMPENSATION PLAN, effective January 1, 1992; and;

WHEREAS, the City of Gothenburg desires to amend and restate said plan;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA, as follows:

Section 1. The City of Gothenburg Section 457 Deferred Compensation Plan ("Plan"), which was adopted effective January 1, 1992, be amended and restated in its entirety in the form of the Amended and Restated Plan attached hereto as Exhibit "A" and be adopted by the City of Gothenburg effective August 1, 1992.

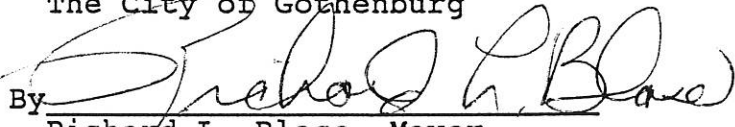
Section 2. Appropriate City officials be, and they hereby are, authorized and directed to take any and all steps which may be necessary, including but not limited to the execution of the Amended and Restated Plan and any additional documents necessary to amend and restate the Plan effective August 1, 1992.

Section 3. All Plan participant shall be notified immediately of the amendments to the Plan and be given the opportunity to change their Deferral as required by Section 3.4 of the Plan.

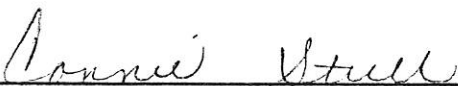
Passed this 6th day of October, 1992.

The City of Gothenburg

By

  
Richard L. Blase, Mayor

Attest:

  
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Connie Stull, City Clerk

Approved as to form:

  
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Michael L. Bacon, City Attorney