

RESOLUTION NO. 1992- 6

A RESOLUTION OF THE CITY OF GOTHENBURG, NEBRASKA
AUTHORIZING THE PURCHASE OF BONDS ISSUED BY THE
REDEVELOPMENT AUTHORITY OF THE CITY OF GOTHENBURG,
NEBRASKA.

WHEREAS, the City of Gothenburg ("City") has formed the
Redevelopment Authority of the City ("Authority") for the purpose
of redeveloping a blighted and substandard area in the City; and

WHEREAS, the Authority has prepared a redevelopment plan
("Plan"), and has requested an expression of the City's intent to
participate in funding for a redevelopment project contemplated in
the Plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MAYOR AND CITY
COUNCIL, that the City shall purchase bonds issued by the Authority
pursuant to Sections 18-2124 and 18-2134 of the Nebraska Community
Development Law, in an amount not to exceed \$115,000.00.

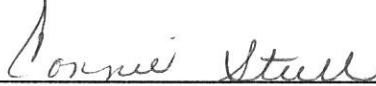
BE IT FURTHER RESOLVED, that such funds shall not be
distributed to the Authority until the Authority has entered into
a redevelopment contract with a Redeveloper for development of the
Redevelopment Project, all in compliance with the Nebraska
Community Development Law.

Passed and approved this 4th day of February, 1992.

CITY OF GOTHENBURG,
DAWSON COUNTY, NEBRASKA

BY 
RICHARD L. BLASE, MAYOR

ATTEST:


CONNIE STULL, CITY CLERK

APPROVED AS TO FORM:


MICHAEL L. BACON, CITY ATTORNEY