

Good

RESOLUTION 1994- 10

WHEREAS, the City of Gothenburg, Nebraska, a municipal corporation and city of the second class, has determined it be desirable to undertake and carry out urban redevelopment projects in areas of the City which are determined to be substandard and blighted and in need of redevelopment; and

WHEREAS, the Nebraska Community Development Law, Chapter 18, Article 21, Nebraska Reissue Revised Statutes of 1943, as amended (the "Act"), prescribes the requirements and procedures for the planning and implementation of redevelopment projects; and

WHEREAS, the City has previously declared an area of the City to be substandard and blighted and in need of redevelopment pursuant to the Act; and

WHEREAS, the Community Redevelopment Authority of the City of Gothenburg, Nebraska (the "Authority"), has prepared a Redevelopment Plan pursuant to Section 18-2111 of the Act, and recommended the Redevelopment Plan to the Planning Commission of the City; and

WHEREAS, the Planning Commission of the City reviewed the Redevelopment Plan pursuant to the Act and, pursuant to Section 18-2114 of the Act, recommended approval of the Redevelopment plan to the City; and

WHEREAS, following consideration of the recommendations of the Authority to the Planning Commission, the recommendations of the Planning Commission to the City, and following the public hearing with respect to the Redevelopment Plan, this Council approved the Plan.

WHEREAS, there has been presented for approval a specific Redevelopment Project within the Redevelopment Plan and as authorized in the Redevelopment Plan.

NOW, THEREFORE, be it resolved by the City Council of the City of Gothenburg, Nebraska:

1. The Redevelopment Plan in the form attached to this Resolution as Exhibit A is hereby determined to be feasible and in conformity with the general plan for the development of the City of Gothenburg as a whole and the Redevelopment Plan is in conformity with the legislative declarations and determinations set forth in the Act;

2. Approval of the Redevelopment Plan is hereby ratified and reaffirmed and the Authority is hereby directed to implement the Redevelopment Plan in accordance with the Act;

3. Pursuant to Section 18-2147 of the Act, and ad valorem tax levied upon real property in the redevelopment project specified in the plan, as legally described on the attached Exhibit A shall be divided, for a period not to exceed 15 years after the effective date of the provision, which effective date shall be July 1, 1994,

a. That proportion of the ad valorem tax which is produced by levy at the rate fixed each year by or for each public body upon the redevelopment project valuation shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and

b. That proportion of the ad valorem tax on real property in the redevelopment project in excess of such amount, in any, shall be allocated to and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premiums due in connection with the bonds, loans, notes or advances of money to, or indebtedness incurred by, whether funded, refunded, assumed, or otherwise, such authority for financing or refinancing, in whole or in part, a redevelopment project. When such bonds, loans, notes advances of money, or indebtedness, including interest and premium due have been paid, the Authority shall so notify the County Assessor and County Treasurer and all ad valorem taxes upon real property in such redevelopment project shall be paid into the funds of the respective public bodies.

Passed and approved this 5th day of July, 1994.

CITY OF GOTHENBURG, DAWSON
COUNTY, NEBRASKA

BY 

Richard L. Blase, Mayor

ATTEST:



Connie Stull, City Clerk

EXHIBIT A

DESCRIPTION OF PREMISES

TRACT I

A tract of land located in the NW 1/4 of the SW 1/4 of Section 15, Township 11 North, Range 25 West of the 6th P.M., Dawson County, Nebraska and part of Lot 7, Block 55, First Addition to the City of Gothenburg, Dawson County, Nebraska, described as follows;

Beginning at a point on the north line of the NW 1/4 of said SW 1/4, which is 106.0 feet east of the NW corner of said NW 1/4, said beginning point also being on the east line of county road, and assuming the north line of said NW 1/4 to have a bearing of S 90 degrees 00' 00" E;

thence N 0 degrees 30' 49" E on said east line 74.34 feet to a point on the north line of said Lot 7;

thence S 59 degrees 26' 56" E on said north line of Lot 7 146.24 feet to a point on the north line of said NW 1/4;

thence S 90 degrees 00' 00" E on the north line of said NW 1/4 26.60 feet to a point on the west line of Hwy. 47;

thence S 38 degrees 35' 47" W on said west line 97.2 feet to the beginning of a 1482.29 feet radius curve concaved southeasterly;

thence southwesterly on the arc of said 1482.29 feet radius curve (chord bearing of S 30 degrees 09' 31" W, chord distance 146.78 feet) 146.84 feet;

thence S 75 degrees 12' 42" W 36.66 feet to a point on the east line of said county road;

thence N 1 degree 25' 16" E on said east line 220.00 feet to the point of beginning containing 0.57 acres more or less.

TRACT II

All that part of Lots 1, 2, 3, 4, 5, & 6, Block 55, First Addition to the City of Gothenburg, Dawson County, Nebraska described as follows:

Beginning at the point of intersection of the south line of 4th Street and the west line of Hwy. 47;

thence S 30 degrees 35' 47" W on the west line of said Hwy. 47 140.00 feet to the south line of said Lot 1;

thence N 59 degrees 26' 56" W on the south line of said Lots 1, 2, 3, & 4, 180.71 feet to a point on the east line of county road;

thence N 0 degrees 30' 49" E on said east line, 161.96 feet to a point on the south line of said 4th street;

thence S 59 degrees 24' 12" E on said south line 216.90 feet to the Point of Beginning, containing 0.71 acres more or less.

TRACT III (ALLEY)

A tract of land located in Block 55, First Addition to the City of Gothenburg, Dawson County, Nebraska described as follows;

Beginning at the intersection point of the west line of Hwy. 47 and the north line of the NW 1/4 on the SW 1/4 Section 15, Township 11 North, Range 25 West of the 6th P.M., Dawson County, Nebraska said point being 259.2 feet east of the NW corner of said SW 1/4;

thence N 30 degrees 35' 47" E on said east line of Hwy. 47, 6.48 feet to a point on the south line of Lot 1, said Block 55;

thence N 59 degrees 26' 56" W on the south line of Lots 1, 2, 3, and 4, 180.71 feet to a point on the east line of a county road;

thence S 0 degrees 30' 49" W on the east line of said county road 23.10 feet to a point on the north line of Lot 7, said Block 55;

thence S 59 degrees 26' 56" E on said north line 146.24 feet to a point on the north line of said NW 1/4;

thence S 90 degrees 00' 00" E on the north line of said NW 1/4 26.60 feet to the Point of Beginning, containing 0.08 acres more or less.