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RESOLUTION 1995- 21

WHEREAS the City of Gothenburg has previously created the following Water Service Districts; Water District 2 and Water District 3; and

WHEREAS the City of Gothenburg has previously created Street Improvement District 105, Street Improvement District 107 and Street Improvement District 108; and

WHEREAS the City of Gothenburg has previously created Sewer District 27 and Sewer District 28; and

WHEREAS the City of Gothenburg intends to issue the Bonds for the payment for such public improvements; and

WHEREAS the City of Gothenburg requires authorization for the issuance of warrants pending the issuance of said bonds;

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The Mayor and City Clerk are hereby authorized to execute warrants on behalf of the City of Gothenburg in an amount not to exceed two hundred thousand Dollars (\$200,000⁰⁰) for the purpose of defraying the costs of the various improvements above described.

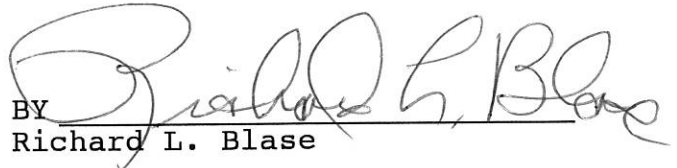
Section 2. Said warrants shall be repaid from and charged to the appropriate bond funds upon the issuance of said Bonds for the various districts above described.

Section 3. Provided, however, in all events, no such warrants will be drawn in excess of eighty-five percent (85%) of current levy for the purpose for which it is drawn.

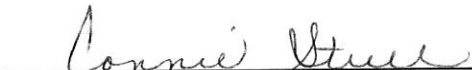
Section 4. And further provided that such warrants shall be issued only upon the filing of the certificate by the City Engineer showing the amount of work completed and material necessarily purchased and delivered for the orderly and proper continuation of the various projects, above described, for sums not exceeding ninety-five percent (95%) of the cost thereof, except upon the completion and acceptance of the work the City may issue a final warrant for the balance of the amount due the contractor.

Passed and approved this 19th day of September, 1995.

CITY OF GOTHENBURG

BY 
Richard L. Blase

ATTEST:



Connie Stull, City Clerk

APPROVED AS TO FORM:

Michael L. Bacon, City Attorney