

RESOLUTION 1995- 30

WHEREAS, the City of Gothenburg, Nebraska a municipal corporation and city of the second class, has determined it to be desirable to undertake and carry out urban redevelopment projects in areas of the City which are determined to be substandard and blighted and in need of redevelopment; and

WHEREAS, the Nebraska Community Development Law, Chapter 18, Article 21, Nebraska Reissue Revised Statutes of 1943, as amended (the "Act"), prescribes the requirements and procedures for the planning and implementation of redevelopment projects; and

WHEREAS, The City has previously declared an areas of the City to be substandard and blighted and in need of redevelopment pursuant to the Act; and

WHEREAS, The Community Redevelopment Authority of the City of Gothenburg, Nebraska (the "Authority"), has prepared a Redevelopment Plan pursuant to Section 18-2111 of the Act, and recommended the Redevelopment Plan to the Planning Commission of the City; and

WHEREAS, the Planning Commission of the City reviewed the Redevelopment Plan pursuant to the Act and, pursuant to Section 18-2114 of the Act, recommended approval of the Redevelopment plan to the City; and

WHEREAS, following consideration of the recommendations of the Authority to the Planning Commission, the recommendations of the Planning Commission to the City, and following the public hearing with respect to the Redevelopment Plan, this Council approved the Plan; and

WHEREAS, there has been presented for approval a specific Redevelopment Project within the Redevelopment Plan as authorized in the Redevelopment Plan.

NOW, THEREFORE, be it resolved by the City Council of the City of Gothenburg, Nebraska:

1. The Redevelopment Plan in the form attached to this Resolution as Exhibit A is hereby determined to be feasible and in conformity with the general plan for the development of the City of Gothenburg as a whole and the Redevelopment Plan is in conformity with the legislative declarations and determinations set forth in the Act;

2. Approval of the Redevelopment Plan is hereby ratified and reaffirmed and the Authority is hereby directed to implement the Redevelopment Plan in accordance with the Act;

3. Pursuant to Section 18-2147 of the Act, any ad valorem tax levied upon real property in the redevelopment project specified in the plan, namely:

Fractional Block 2, Hiles and Reynolds Addition:

A tract of land in the SE1/4 of the SE1/4 of Section 9, Township 11 North, Range 25 West of the 6th P.M., and within the Corporate Limits of the City of Gothenburg, Dawson County, Nebraska, and more particularly described as follows:

Beginning at a point 40 feet West and 21.5 feet South of the Southwest corner of Block 59, Vails Villa Addition to the City of Gothenburg;

Thence Northerly, and along the centerline of a vacated street and parallel to the West Line of Block 59, Vails Villa Addition to the City of Gothenburg; a distance of 437.00 feet;

Thence Westerly, deflecting 90° left from the last described course, a distance of 130.73 feet;

Thence Southerly, deflecting 90° left from the last described course, a distance of 155.70 feet;

Thence Westerly, deflecting 90° right from the last described course, a distance of 345.26 feet;

Thence Southerly, deflecting 90°07'33" left from the last described course and along the East line of a street, a distance of 270.94 feet, to a point on the Northerly right-of-way line of U. S. Highway 30;

Thence Southeasterly, and along the Northerly right-of-way line of U. S. Highway 30, a distance of 9.16 feet;


Thence Easterly, and along a line 21.5 feet South of an parallel to the South line of Block 59, Vails Villa Addition to the City of Gothenburg extended West a distance of 467.82 feet to the place of beginning, together with vacated street on the south thereof, Gothenburg, Dawson County Nebraska, shall be divided, for the period not to exceed 15 years after the effective date of the provision, which effective date shall be December 15, 1995, and the Redevelopment Plan is hereby amended to reflect such effective date.

a. That portion of the ad valorem tax which is produced by levy at the rate fixed each year by or for each public body upon the redevelopment project valuation shall be paid into the funds of each such public body in the same proportion as all other taxes collected by or for the bodies; and

b. That portion of the ad valorem tax on real property in the redevelopment project in excess of such amount, if any, shall be allocated to and, when collected, paid into a special fund of the Authority to pay the principal of, the interest on, and any premiums due in connection with the bonds, loans, notes, or advances on money to, or indebtedness incurred by, whether funded, refunded, assumed, or otherwise, such authority for financing or refinancing, in whole or in part, a redevelopment project and for carrying out the purposes of the Authority under the Community Development Law. When such bonds, loans, notes, advances of money, or indebtedness including interest and premium due and costs incurred to carry out other purposes of the Community Development Law, have been paid, the Authority shall so notify the County Assessor and County Treasurer and all ad valorem taxes upon real property in such redevelopment project shall be paid into the funds of the respective public bodies.

Passed and approved this 5<sup>th</sup> day of December, 1995.

CITY OF GOTHENBURG, DAWSON  
COUNTY, NEBRASKA



BY \_\_\_\_\_  
Richard L. Blase, Mayor

ATTEST:

Connie Stull  
Connie Stull, City Clerk