

A meeting of the Mayor and Council of the City of Gothenburg, Nebraska, was held at the City Council Chambers in the City of Gothenburg on the 5th day of March, 1996, at 7:00 p.m. Present were: Mayor: Richard Blase; Council Members: Larry Franzen, Joyce Hudson, Ken Christensen, Gary Norseen

Absent: none

Notice of the meeting was given in advance thereof by publication in the Gothenburg Times, a designated method for giving notice. Notice of this meeting was also delivered to the Mayor and all members of the Council. Availability of the agenda was communicated in advance notice and the notice to the Mayor and Council of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Council Member Christensen introduced the following resolution for passage:

Resolution Number 1996-2.

BE IT RESOLVED by the Mayor and Council of the City of Gothenburg, Nebraska, as follows:

Section 1. That the Mayor and Council deem and hereby declare it advisable and necessary to construct additions and improvements to the existing electrical system of the City.

Section 2. That it is the intent of the Mayor and Council that the additions and improvements to the existing electrical system of the City be financed with the proceeds of bonds or other indebtedness to be issued or incurred by the City. Proceeds of such bonds or other indebtedness shall be used to pay the costs of such additions and improvements or to reimburse the City for costs paid out of other funds of the City. The Mayor and Council declare that it is their expectation to utilize the proceeds of such bonds or other indebtedness to pay or reimburse expenditures for such additions and improvements to the City electrical system.

Section 3. The amount of bonds or other indebtedness expected to be issued or incurred to pay electrical system improvements will not exceed \$500,000.

Council Member Norseen seconded the adoption of the resolution. Upon roll call, the following council members voted in favor of the adoption of said resolution: Hudson, Franzen, Norseen, Christensen

The following against the same: none

The Mayor thereupon declared the motion carried and the said resolution duly passed and adopted to take effect as provided by law.

CITY OF GOTHENBURG, NEBRASKA

By: 
Mayor

ATTEST


City Clerk

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