

RESOLUTION 1996- 31

WHEREAS, the Gothenburg Municipal Electrical Fund provided a loan to the City of Gothenburg for the Housing Rehab Grant; and

WHEREAS, funds have been repaid under the Housing Rehab Grant Program to the Gothenburg Housing Rehab Fund; and

WHEREAS, the proceeds of said Housing Rehab Fund are owed to the Gothenburg Electrical Fund to repay the original loan;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The City Clerk/Treasurer is hereby directed to transfer the entire fund balance of the Housing Rehab Fund in the City of Gothenburg to the Gothenburg Electrical Fund.

Section 2. The City Clerk/Treasurer is hereby directed to close the Housing Rehab Fund account.

Section 3. Should any additional funds from the Housing Rehab Grant be paid into the City of Gothenburg, the City Clerk/Treasurer is hereby directed to transfer those funds, immediately upon receipt to the City of Gothenburg Electrical Fund.

Passed and approved this 19th day of November, 1996.

CITY OF GOTHENBURG,
DAWSON COUNTY, NEBRASKA

BY Richard L. Blase
Richard L. Blase, Mayor

ATTEST:

Connie Stull
Connie Stull, City Clerk

APPROVED AS TO FORM:

Michael L. Bacon
Michael L. Bacon, City Attorney