

RESOLUTION 1996- 7

WHEREAS, the City of Gothenburg has previously created a Community Redevelopment Authority; and

WHEREAS, the City of Gothenburg has previously declared various areas of the City to be blighted and substandard;

WHEREAS, the property shown on attached Exhibit "A" appears to be in need of acquisition, clearance and development; and

WHEREAS, the property described on attached Exhibit "A" lies partially within areas which have previously been declared blighted and substandard by the City Council of the City of Gothenburg; and

WHEREAS, a substantial portion of the property described on Exhibit "A" lies between two areas of the community which were previously declared blighted and substandard; and

WHEREAS, the property shown on attached Exhibit "A" constitutes a substantial impediment to the proper clearance and redevelopment of substandard and blighted areas in the City of Gothenburg and is therefore essential and necessary for such clearance and redevelopment and is a necessary part of the general community redevelopment program of the City of Gothenburg.

WHEREAS, pursuant to Section 18-2137 and 18-2140 of the Community Development Law, the City is authorized to loan, grant, or contribute funds to the Authority for purposes of, among other things, assisting the Authority in carrying out its purposes under the Community Development Law.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The real estate described on attached Exhibit "A", is hereby determined to be essential to the proper clearance or

redevelopment of substandard and blighted areas and is a necessary part of the general community redevelopment program of the City of Gothenburg.

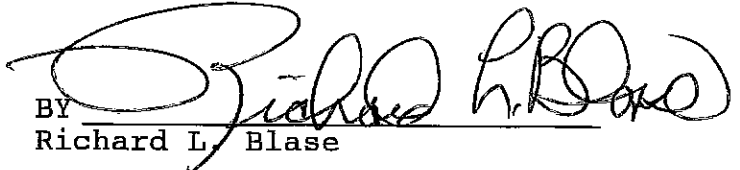
Section 2. The City Council further finds and determines that the acquisition, planning, and preparation of development or disposal of such land shall constitute a redevelopment project, as set forth in the Community Development Law of the State of Nebraska.

Section 3. The Community Redevelopment Authority of the City of Gothenburg, Nebraska is hereby directed and authorized to acquire the property on attached Exhibit "A" and directed to undertake a redevelopment project, or project on said property in the manner provided in Sections 18-2101 to 18-2154 of the Nebraska Revised Statutes.

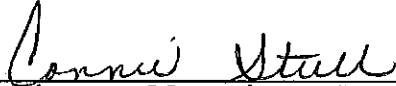
Section 4. That the City shall and hereby agrees to purchase bonds, notes or other evidences of indebtedness issued by the Authority in an amount not to exceed \$160,000⁰⁰, on such terms and conditions and bearing such interest rates as are established by the Authority in its resolution authorizing issuance of such indebtedness, for the purpose of financing the acquisition, preparation for redevelopment and redevelopment of the property on attached Exhibit "A".

Passed and approved this ^{4^b}7 day of May, 1996.

CITY OF GOTHENBURG


BY 
Richard L. Blase

ATTEST:



Connie Stull, City Clerk

APPROVED AS TO FORM:



Michael L. Bacon, City Attorney

EXHIBIT "A"

PAGE 1

Lots 1 and 2, in Block 1, in Mann's Subdivision to the City of Gothenburg, Dawson County, Nebraska.

Lots 3 through 10, in Block 1, in Mann's Subdivision to the City of Gothenburg, Dawson County, Nebraska.

Lots 1 through 12, in Block 2, in Mann's Subdivision to the City of Gothenburg, Dawson County, Nebraska.

Lots 1 through 9, in Block 3, in Mann's Subdivision to the City of Gothenburg, Dawson County, Nebraska.

All of Block 4, in Mann's Subdivision to the City of Gothenburg, Dawson County, Nebraska.

The NE 1/4 SW 1/4, the NW 1/4 and the E 1/3 of the SW 1/4, and all of the W 2/3rds of the SW 1/4 lying North of Cozad Irrigation Company's Canal, all in the SW 1/4 of Section 15, Township 11 North, Range 25 West of the 6th P.M. in Dawson County, Nebraska; EXCEPT

1. A tract of land along the Section line in the West part of said land conveyed by deed recorded in Book 68, Page 174, of records of Dawson County, Nebraska;
2. A tract conveyed to Walter Jensen, recorded in Book 77, page 196;
3. A triangular tract of land conveyed by Warranty Deed to E. J. Gardner, recorded in Book 77, Page 272;
4. A triangular tract of land conveyed to Nels R. Haynes, recorded in Book 84, page 219;
5. A tract conveyed to Bert Geiken, recorded in Book 90, page 673;
6. A tract conveyed to Einer Gustafson, recorded in Book 90, Page 674;
7. A tract conveyed to Leonard Hood, recorded in Book 91, Page 689;
8. A tract conveyed to Virgil Z. Marlin, recorded in Book 93, Page 204;
9. A tract conveyed to John W. Hehnke, recorded in Book 93, Page 466;
10. A tract conveyed to Clarence Rasmussen, et al., recorded in Book 96, Page 331;

EXHIBIT "A"

PAGE 2

11. A tract conveyed to Ray O. Stiff, et al., recorded in Book 96, Page 682;

12. A tract conveyed to Robert L. and Glo V. Bertwell recorded in Book 96, page 683;

13. A tract of land platted as Mann's Subdivision to the City of Gothenburg, Nebraska;

14. A tract of land conveyed to K. M., Inc., a Corporation, recorded in Book 111, page 771;

15. A tract of land conveyed to Gothenburg Improvement Company, a Nebraska corporation, recorded in Book 116, Page 713;

All in the Deed Records of Dawson County, Nebraska
BUT EXCEPTING AND EXCLUDING THEREFROM the real property which has been conveyed to Marian Sue Mann by Special Warranty Deed dated January 24, 1986, and recorded at Book 138, Page 413.