

Stacy Wain

RESOLUTION 1996- 8

WHEREAS, the City of Gothenburg has previously created a Community Redevelopment Authority; and

WHEREAS, the City of Gothenburg has previously declared various areas of the City to be blighted and substandard;

WHEREAS, the property shown on attached Exhibit "A" appears to be in need of acquisition, clearance and development; and

WHEREAS, a substantial portion of the property described on Exhibit "A" lies between two areas of the community which were previously declared blighted and substandard; and

WHEREAS, the property shown on attached Exhibit "A" constitutes a substantial impediment to the proper clearance and redevelopment of substandard and blighted areas in the City of Gothenburg and is therefore essential and necessary for such clearance and redevelopment and is a necessary part of the general community redevelopment program of the City of Gothenburg.

WHEREAS, pursuant to Section 18-2137 and 18-2140 of the Community Development Law, the City is authorized to loan, grant, or contribute funds to the Authority for purposes of, among other things, assisting the Authority in carrying out its purposes under the Community Development Law.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA AS FOLLOWS:

Section 1. The real estate described on attached Exhibit "A", is hereby determined to be essential to the proper clearance or redevelopment of substandard and blighted areas and is a necessary

part of the general community redevelopment program of the City of Gothenburg.

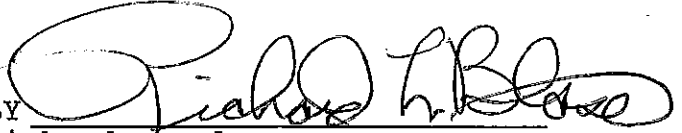
Section 2. The City Council further finds and determines that the acquisition, planning, and preparation of development or disposal of such land shall constitute a redevelopment project, as set forth in the Community Development Law of the State of Nebraska.

Section 3. The Community Redevelopment Authority of the City of Gothenburg, Nebraska is hereby directed and authorized to acquire the property on attached Exhibit "A" and directed to undertake a redevelopment project, or project on said property in the manner provided in Sections 18-2101 to 18-2154 of the Nebraska Revised Statutes.


Section 4. That the City shall and hereby agrees to purchase, repurchase or acquire bonds, notes or other evidences of indebtedness issued by the Authority in an amount not to exceed \$50,000.00, on such terms and conditions and bearing such interest rates as are established by the Authority in its resolution authorizing issuance of such indebtedness, for the purpose of financing the acquisition, preparation for redevelopment and redevelopment of the property on attached Exhibit "A". Such acquisition may be from the Community Redevelopment Authority, or from the original purchaser or such Bonds, water or other evidences or indebtedness.

Passed and approved this 21 day of May, 1996.


CITY OF GOTHENBURG

BY   
Richard I. Blase

ATTEST:

  
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Connie Stull, City Clerk

APPROVED AS TO FORM:

  
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Michael L. Bacon, City Attorney

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EXHIBIT "A"

For the purpose of this description the North line of the SW 1/4 of Section 15, Township 11 North, Range 25 West of the 6th P.M., in Dawson County, Nebraska (as ran by F. E. Tanner in 1947 and referenced by H. J. Morris in State Application No 802) has an assumed bearing of South 88° 46' 35" West.

A tract of land in the SW 1/4 of Section 15, Township 11 North, Range 25 West of the 6th P.M., and within the City of Gothenburg, Dawson County, Nebraska, and being more particularly described as follows:

Referring to the Center of Section (as set by F. E. Tanner in 1947 and referenced by H. J. Norris in State Application 802), Section 15, Township 11 North, Range 25 West of the 6th P.M., in the City of Gothenburg, Dawson County, Nebraska;

thence South, and along the centerline of the existing County Road, a distance of 1075.83 feet;

thence North 88° 50' 00" West, a distance of 787.50 feet to the Point of Beginning:

thence South 1° 44' 33" West, a distance of 288.78 feet;

thence North 89° 08' 29" West, a distance of 532.94 feet;

thence North 60° 43' 11" West, a distance of 772.26 feet;

thence North 29° 20' 22" East, a distance of 450.25 feet;

thence South 63° 47' 41" East, a distance of 1108.58 feet to the place of beginning.