

RESOLUTION NO. 1997-36

THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA

WHEREAS, Gothenburg Housing Development Corporation and Perry Associates, Inc., proposed to construct a multi-family housing development in the City of Gothenburg, Nebraska.

WHEREAS, the City of Gothenburg, Dawson County, Nebraska desires to encourage the development of additional housing units in the City of Gothenburg, Dawson County, Nebraska, to facilitate and encourage economic development and growth;

WHEREAS, the Gothenburg Housing Development Corporation and Perry Associates, Inc. intend to apply to the Nebraska Department of Economic Development for the participation Home Investment Program financing through the "TARP" process to assist in the construction of such multi-family housing development;

WHEREAS, Gothenburg Housing Development Corporation and Associates, Inc. have requested to the City of Gothenburg, Dawson County, Nebraska that it support its application to the Nebraska Department of Economic Development for participation in the HOME Investment Partnership Program and, if the Nebraska Department of Economic Development awards such funding to the project, the City of Gothenburg, Dawson County, Nebraska shall be the subrecipient of such funding from the Nebraska Department of Economic Development.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Gothenburg, Dawson County, Nebraska:

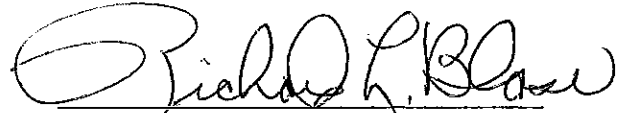
THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA SUPPORTS THE HOME INVESTMENT PARTNERSHIP PROGRAM FINANCING APPLICATION MADE TO THE NEBRASKA DEPARTMENT OF ECONOMIC DEVELOPMENT BY GOTHENBURG HOUSING DEVELOPMENT CORPORATION AND ASSOCIATES, INC. PURSUANT TO THE TARP PROCESS AND, THE CITY SHALL AGREE TO BE THE SUBRECIPIENT FOR THE ADMINISTRATION OF SUCH FUND IN THE EVENT THAT SUCH FINANCING IS GRANTED FOR THE CONSTRUCTION OF THE MULTI-FAMILY HOUSING DEVELOPELNT IN THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA;

BE IT FURTHER RESOLVED:

THAT THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA SHALL SUPPORT THE CURRENT AND ANY SUBSEQUENT APPLICATIONS OF GOTHENBURG HOUSING DEVELOPMENT CORPORATION AND ASSOCIATES TO THE NEBRASKA DEPARTMENT OF ECONOMIC DEVELOPMENT FOR HOME INVESTMENT PARTNERSHIP PROGRAM FINANCING AND OTHER


FORMS OF FUNDING ASSISTANCE THAT MAY BE AVAILABLE FROM THE NEBRASKA DEPARTMENT OF ECONOMIC DEVELOPMENT FOR THE PURPOSES OF ACQUIRING LAND AND CONSTRUCTION OF AFFORDABLE HOUSING DWELLING UNITS IN THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA.

CITY OF GOTHENBURG,
DAWSON COUNTY, NEBRASKA

A handwritten signature in cursive script that reads "Richard L. Blase". The signature is written in black ink and is positioned above a horizontal line.

Richard L. Blase, Mayor

ATTEST:

A handwritten signature in cursive script that reads "Connie Stull". The signature is written in black ink and is positioned above a horizontal line.

Connie Stull, City Clerk

APPROVED AS TO FORM:

A horizontal line representing a signature.

Michael L. Bacon, City Attorney