

**RESOLUTION 1998- 28**

A RESOLUTION FIXING THE INTEREST RATES AND PAYMENT DATES, MATURITY DATES, REDEMPTION PROVISIONS AND SALE PRICE FOR THE CITY OF GOTHENBURG, NEBRASKA'S TWO HUNDRED THIRTY THOUSAND DOLLAR (\$230,000.00) STREET IMPROVEMENT BONDS, SERIES 1998; NAMING A PAYING AGENT AND BOND REGISTRAR; AND RELATED MATTERS.

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GOTHENBURG, NEBRASKA:

Section 1. The Mayor and Council of the City of Gothenburg, Nebraska, by Ordinance dated October 2, 1998, authorized and approve the issuance of Street Improvement Bonds of the City in the amount of not to exceed Two Hundred Seventy-Five Thousand Dollars (\$275,000.00) to pay the costs of street improvement in Street Improvement District No. 111 of the City and the cost of issuance of the Bonds. Pursuant to the Ordinance, the interest rates and payment dates, maturity, redemption provisions, and sales price for the Bonds were to be set by resolution of the City prior to issuance of the Bonds.

Section 2. The Bonds shall bear interest at the rates per annum, computed on the basis of a 360-day year consisting of twelve 30 day months, payable semi-annually on the following dates, and shall mature on the following dates; and shall mature on the following dates:

Date ( <u>November 1</u> )	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>
1999	\$20,000	3.90%
2000	20,000	4.00
2001	20,000	4.05
2002	20,000	4.10
2003	20,000	4.15
2004	25,000	4.20
2005	25,000	4.25
2006	25,000	4.30
2007	25,000	4.35
2008	30,000	4.40

Section 3. Bonds maturing on or before November 1, 2003, are not redeemable prior to maturity. Bonds maturing on or after November 1, 2004, are redeemable by the City at the option of the City at any time on or after November, 1, 2003, in whole or in part, prior to maturity at a redemption price equal to the principal amount of Bonds redeemed, plus accrued interest to the date fixed for redemption.

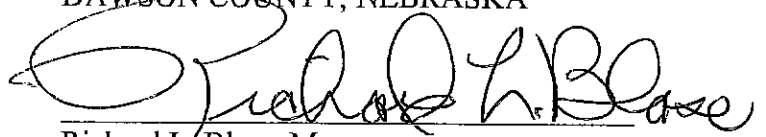
Section 4. The Bonds shall be sold to Ameritas Investment Corp., Lincoln, Nebraska, at a purchase price of 98.50% of the stated principal amounts of the Bonds, plus accrued interest to the settlement date.

Section 5. National Bank of Commerce Trust and Savings Association, Lincoln, Nebraska, is hereby designated Paying Agent and Registrar of the Bonds in place of the City Treasurer, as designated in Section 3 of the Ordinance.

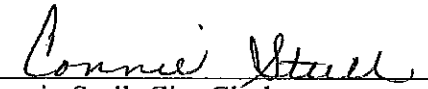
Section 6. This Resolution shall be published in pamphlet form and take effect as provided by law.

PASSED AND APPROVED this 20<sup>th</sup> day of October, 1998.

CITY OF GOTHENBURG,  
DAWSON COUNTY, NEBRASKA

  
Richard L. Blase, Mayor

ATTEST:

  
Connie Stull, City Clerk

APPROVED TO AS FORM:

\_\_\_\_\_  
Michael L. Bacon, City Attorney