

RESOLUTION 1998- 7

WHEREAS, the City of Gothenburg, Nebraska a municipal corporation and city of the second class, has determined it to be desirable to undertake and carry out urban redevelopment projects in areas of the City which are determined to be substandard and blighted and in need of redevelopment; and

WHEREAS, The City has previously declared an areas of the City to be substandard and blighted and in need of redevelopment pursuant to the Act; and

WHEREAS, The Community Redevelopment Authority of the City of Gothenburg, Nebraska (the "Authority"), has prepared a Redevelopment Plan pursuant to Section 18-2111 of the Act, and recommended the Redevelopment Plan to the Planning Commission of the City; and

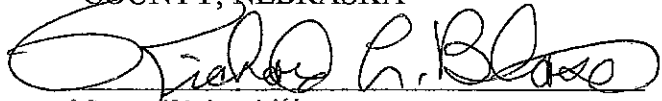
WHEREAS, the Authority has acquired certain property in the blighted and substandard area, and has issued its bond or notes for the purchase thereof or the refunding of the debt thereon;

NOW, THEREFORE, be it resolved by the City Council of the City of Gothenburg, Nebraska:

1. The City Clerk Treasurer is hereby directed to purchase at par value the Bonds and or Notes, issued by the Community Redevelopment Authority, copies of which are attached hereto, as exhibit "A" from the economic development sales tax funds on deposit.

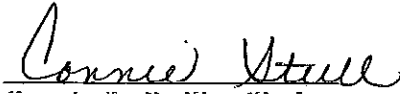
Passed and approved this 7th day of April , 1998.

CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA



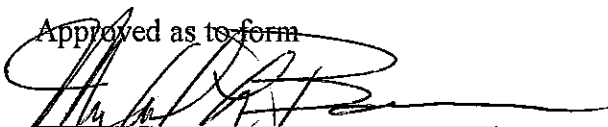
Mayor Richard Blase

ATTEST:



Connie Stull, City Clerk

Approved as to form



Michael L. Bacon, City Attorney

Post-it® Fax Note	7671	Date	6-2	# of pages	1
To	Michelle	From	CS		
Co./Dept.		Co.			
Phone #		Phone #			
Fax #	7162	Fax #			

2 @ 30,000 yr.