

RESOLUTION

OF THE CITY OF GOTHENBURG FINDING THAT THE ACQUISITION AND DEVELOPMENT OF UNDEVELOPED AND VACANT LAND, NOT WITHIN THE BLIGHTED AND SUBSTANDARD AREA, IS ESSENTIAL TO THE PROPER CLARANCE AND REDEVELOPMENT OF SUBSTANDARD AND BLIGHTED AREAS AND IS A NECESSARY PART OF THE GENERAL COMMUNITY REDEVELOPMENT PROGRAM AND AUTHORIZING THE ACQUISITION OF THE SAME BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA.

WHEREAS, Section 18-2123 R.R.S provides that a Redevelopment Authority may acquire undeveloped and vacant land not within a substandard and blighted area when the same is essential to the proper clearance or redevelopment of a substandard or blighted area; and

WHEREAS, the governing body of the City of Gothenburg has determined that a shortage of residential lots with infrastructure is impeding the general redevelopment program of the City, and that the property described herein is necessary for the proper clearance and redevelopment of substandard and blighted areas within the City of Gothenburg; and

WHEREAS, the governing body determines that the construction of housing units within such an area is beneficial to the removal of blight and substandard conditions in redevelopment areas within the City; and

WHEREAS, the governing body has determined that it is in the best interests of the City and the Authority to acquire the real estate hereafter described;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA, AS FOLLOWS:

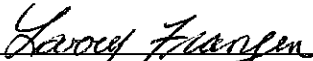
Section 1. The governing body of the City finds that the following described lands are located within the limits of the City; that said lands are vacant and undeveloped; are not within a blighted or substandard area; are essential to the proper clearance or redevelopment of substandard or blighted areas; and are a necessary part of the general community redevelopment program of the city, to wit:

Blocks 3, 4, 5, 6, and 7, inclusive, Hilltop Estate Subdivision of part of the NE ¼ of Section 10, Township 11 North, Range 25 West of the 6th P.M., and within the city of Gothenburg, Dawson County, Nebraska, except that part of said Block 7 conveyed by Warranty Deed recorded as instrument 2001-4169 in the office of the Dawson County Register of Deeds.

Section 2. The Community Redevelopment Authority of the City of Gothenburg is hereby authorized and directed to acquire and provide for the development and redevelopment of said lands according to the Community Development Law.

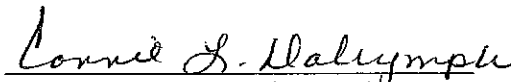
Passed and approved this 3rd day of June, 2003.

CITY OF
GOTHENBURG, NEBRASKA.



Larry Franzen, Mayor

ATTEST:



Connie Dalrymple, City Clerk

APPROVED AS TO FORM:

Michael L. Bacon, City Attorney