

OF THE CITY OF GOTHENBURG, NEBRASKA

2003 -
RESOLUTION NO. 9

WITNESSETH:

WHEREAS, the Community Redevelopment Authority of the City of Gothenburg, Nebraska ("Authority") has been duly organized and is a valid and existing community redevelopment authority, a body politic and corporate under the laws of the State of Nebraska;

WHEREAS, pursuant to and in furtherance of the Act, Authority acquired property which is blighted and substandard and is targeted for redevelopment pursuant to the Redevelopment Plan;

WHEREAS, the property acquired for redevelopment is encumbered with special assessments for infrastructure improvements which debt should be refunded by the issuance of bonds to the City of Gothenburg to be purchased from available sales tax funds.

NOW, THEREFORE be it resolved by the Mayor and City Council of the City of Gothenburg, Nebraska, as follows:

1. The City Council hereby authorizes and approves the purchase of the revenue bonds issued by the Authority Series 2003 __ Bonds, in the amount of \$ 36,479.35.
2. Notwithstanding any other provision of this resolution, the bonds authorized and purchase pursuant to this resolution shall be paid from and only from the proceeds of the sale of property in the Gothenburg industrial tract.

Passed by the Council of the City of Gothenburg, Nebraska, this 19th day of August, 2003.

City of Gothenburg, Dawson County
Nebraska

ATTEST:

Conner S. Malynple
Clerk

Harvey Ferguson
Mayor