

MINUTES OF MEETING

A meeting of the Mayor and City Council of the City of Gothenburg in the State of Nebraska, was convened in open and public session at 7:00 p.m. on August 16, 2005, at the City Hall in Gothenburg, Nebraska. Present were: Harry Franzen
Jeff Kennedy, Roger Dudley, Jim Aden Absent
were: Gary Norseen.

Notice of the meeting was given in advance thereof by publication, the City's designated method for giving notice, a copy of the proof of publication being attached to these Minutes. Notice of this meeting was given in advance to the Mayor and to all members of the City Council. A copy of their Acknowledgment of Receipt of Notice is attached to these Minutes. Availability of the agenda was communicated in the advance notice and in the notice to the members of the meeting. All proceedings of the Mayor and City Council were taken while the convened meeting was open to the attendance of the public.

Council member Dudley offered the following resolution and moved its passage and adoption:

RESOLUTION NO. 2005-11

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, IN THE STATE OF NEBRASKA, as follows:

Section 1. The Mayor and City Council hereby finds and determines: That the City is duly organized as a City of the Second Class; that the City has heretofore issued its Series 1996 Various Purpose Bonds dated May 1, 1996, the outstanding Bonds of which mature and bear interest as follows:

<u>Principal Amount</u>	<u>Maturing April 1 of Year</u>	<u>Interest Rate Per Annum</u>
\$20,000	2006	5.20%
\$25,000	2007	5.30

outstanding bonds of such issue being herein referred to as the "Outstanding Bonds." Said bonds were issued for the purpose of financing public improvements in the City.

Section 2. All of the Outstanding Bonds maturing on April 1, 2006 and April 1, 2007 in the aggregate principal amount of \$45,000, be and they are hereby irrevocably called for payment and redemption on _____. Said Bonds are to be presented for payment on September 30, 2005, at the office of Wells Fargo Bank Nebraska, National Association, as successors to National Bank of Commerce Trust and Savings Association, Lincoln, Nebraska, as Paying Agent and Registrar.

Section 3. A true copy of this Resolution shall be filed by the Clerk of the City with Wells Fargo Bank Nebraska, National Association, as Paying Agent and Registrar. Said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of the Bonds not less than thirty days prior to the date fixed for redemption, all in accordance with the resolution authorizing the Bonds.

Council member Aden seconded the motion for the passage and adoption of the resolution. After consideration, the roll was called thereon and the following voted in favor thereof: Kennedy, Aden, Dudley. The following voted against the same: none. Absent or not voting: Norseen. The Mayor declared the motion carried and the resolution adopted.

Dated this 16th day of August, 2005.

CITY OF GOTHENBURG, NEBRASKA

By: Garry Franzen
Mayor

ATTEST:

Connie S. Halverson
City Clerk