

RESOLUTION 2006- 12

WHEREAS, the City of Gothenburg, Nebraska a municipal corporation and city of the second class, has determined it to be desirable to undertake and carry out urban redevelopment projects in areas of the City which are determined to be substandard and blighted and in need of redevelopment; and

WHEREAS, The City has previously declared an areas of the City to be substandard and blighted and in need of redevelopment pursuant to the Nebraska Community Development Law, (the "Act"); and

WHEREAS, The Community Redevelopment Authority of the City of Gothenburg, Nebraska (the "Authority"), has prepared various Redevelopment Plans pursuant to Section 18-2111 of the Act; and

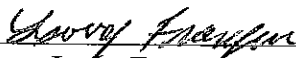
WHEREAS, the City of Gothenburg receives certain Sales Tax Revenues dedicated to economic development pursuant to a vote of the electors of the City, and desires to transmit such funds to the Authority for purposes of financing certain activities of the Authority pursuant to Section 18-2138 of the Act;

NOW, THEREFORE, be it resolved by the City Council of the City of Gothenburg, Nebraska:

1. The City Clerk Treasurer is directed to transmit to the Community Redevelopment Authority the sum of \$ 180,000 from the economic development sales tax fund, to fund special assessment payments and indebtedness of the Authority for funding redevelopment projects.

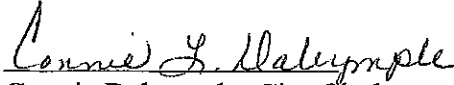
Passed and approved this 19th day of September, 2006.

CITY OF GOTHENBURG, DAWSON
COUNTY, NEBRASKA

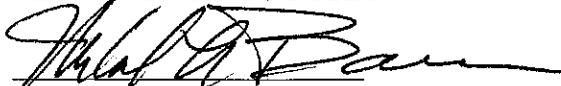


Mayor Larry Franzen

ATTEST:


Connie Dalrymple, City Clerk

APPROVED AS TO FORM


Michael L. Bacon, City Attorney