

September 19, 2006
Gothenburg, Nebraska

A meeting of the City Council of the City of Gothenburg (the "City Council"), in the State of Nebraska was held at the regular meeting place of the City Council at the Gothenburg City Office, 409 9th Street, Gothenburg, Nebraska 69138 (the "City Office") at 7 p.m. on Tuesday, September 19, 2006, in a publically convened session, the same being open to the attendance of the public and having been preceded by advance publicized notice, in accordance with the provisions of Article 14, Chapter 84, Reissue Revised Statutes of Nebraska, 1997, as amended, and having set forth (a) the time, date, and place of this meeting; (b) that this meeting would be open to the attendance of the public, and (c) that an agenda of then known subjects to be taken up at the meeting could be obtained at the City Office during normal business hours. Each City Council Member was simultaneously furnished with a copy of said advanced publicized notice. Additionally, reasonable efforts were made to provide advanced notification of the meeting to all news media requesting the same of the time, date, and place of the meeting. All proceedings hereafter shown or taken while the meeting was open to the attendance of the public.

The Mayor of the City Council, Larry Franzen presided and the Clerk, Cennie L. Dalrymple recorded the proceedings. On roll call the following City Council Members were present: Jeff Kennedy, Jim Ader, Roger Dudley. The following City Council Members were absent: Cary Norseen. A quorum being present and the meeting duly commenced, the following proceedings were had and done.

Member Kennedy offered the following Resolution and moved its passage and adoption:

RESOLUTION NO. 2006-16

A RESOLUTION DECLARING INTENT TO INCUR INDEBTEDNESS FOR IMPROVEMENTS AND CONSTRUCTION TO ELECTRICAL SYSTEM INFRASTRUCTURE AND RELATED MATTERS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOTHENBURG, IN THE STATE OF NEBRASKA:

The City Council declares its intent to proceed with improvements and construction to the Gothenburg electrical system infrastructure and to incur indebtedness therefor in the amount not to exceed \$4,500,000.00.

This Resolution is adopted for purposes of declaring intent to reimburse expenditures as contemplated pursuant to Section 1.150-2 of the Internal Revenue Service Treasury Regulations.

CITY OF GOTHENBURG

Harry Franzen
Mayor

ATTEST:

Connie L. Daleymple
Clerk

The foregoing resolution having been read in its entirety, Member Dudley seconded the motion for its passage and adoption. After consideration, the role was called and the following members voted "AYE": Aden, Dudley, Kennedy. The following members voted "NAY": None.

The passage of said resolution having been consented to by more than a majority of the City Council, the Mayor declared the Resolution duly passed and adopted, this 19th day of September, 2006.

Harry Franzen
Mayor

Attest:

Connie L. Daleymple
Clerk