

RESOLUTION NO. 2013- 19

WHEREAS, CITY OF GOTHENBURG has submitted a \$300,000 Rural Economic Development Grant application to USDA which would establish a revolving loan fund for the purpose of sustaining rural economic development and job creation projects; and

WHEREAS, CITY OF GOTHENBURG has committed \$60,000 from its economic development funds to meet the matching dollar requirements for creating a revolving loan fund and these matching funds will remain in the newly created revolving loan fund.

NOW, THEREFORE BE IT RESOLVED, that the CITY OF GOTHENBURG City Council hereby approves and adopts the City of Gothenburg Rural Development Revolving Loan Fund Plan and Scope of Work, as approved by USDA on April 17, 2013, and as attached to this resolution.

PASSED AND APPROVED this 15th day of October, 2013.

CITY OF GOTHENBURG, NEBRASKA

ATTEST:

Connie L. Halverson
City Clerk

BY:

Mayor

Joyce E. Hudson