

RESOLUTION 2016- 2

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOTHENBURG
AUTHORIZING THE EXECUTION OF DOCUMENTS AMENDING OR TERMINATING
THE CITY OF GOTHENBURG 457 DEFERRED COMPENSATION PLAN

RESOLVED, that the City Council of the City of Gothenburg, (the “Board”)has previously approved and adopted the City of Gothenburg Section 457 Deferred compensation Plan (the “Plan”) to provide employees of the City (the “Organization/Agency”) with retirement benefits.

RESOLVED, that the Board does hereby declare the intention of the Organization/Agency to continue the Plan, but reserves the right to terminate or amend the Plan at any time.

RESOLVED, that the members of the Board are hereby jointly and severally authorized to take such actions and to execute such documents as they deem necessary or desirable in order to carry out the intent of the foregoing resolutions and required under the Plan to make the Plan fully effective in accordance with its terms and intent.

Passed and approved this 5th Day of April, 2016

City of Gothenburg



Joyce Hudson, Mayor

Attest:



Connie Dalrymple, City Clerk