

Downtown Revitalization

Jennifer Wolf
Dawson Area Development
1501 Plum Creek Parkway #2B
Lexington, NE 68850
Cell: 308-529-0810

jen@dawsonareadevelopment.com



Downtown Revitalization

The City of Gothenburg was awarded a \$350,000 grant from the Nebraska Department of Economic Development. The city has two years to spend the grant funds. The project is being administered by Dawson Area Development.

Types of Assistance Available

1. Façade Improvement Grants
2. Energy Efficiency Improvement Grants
3. 0% Interest Loans for Building Improvements

Other Downtown Improvements to be Undertaken

1. City Owned Parking Lot to be Paved between RTI & Ego Boost
2. Railings Added to downtown sidewalks
3. Corner of Hwy 30 and Hwy 47 to be improved

Even if you do not apply for any funds from the City, I just saved you \$14.95

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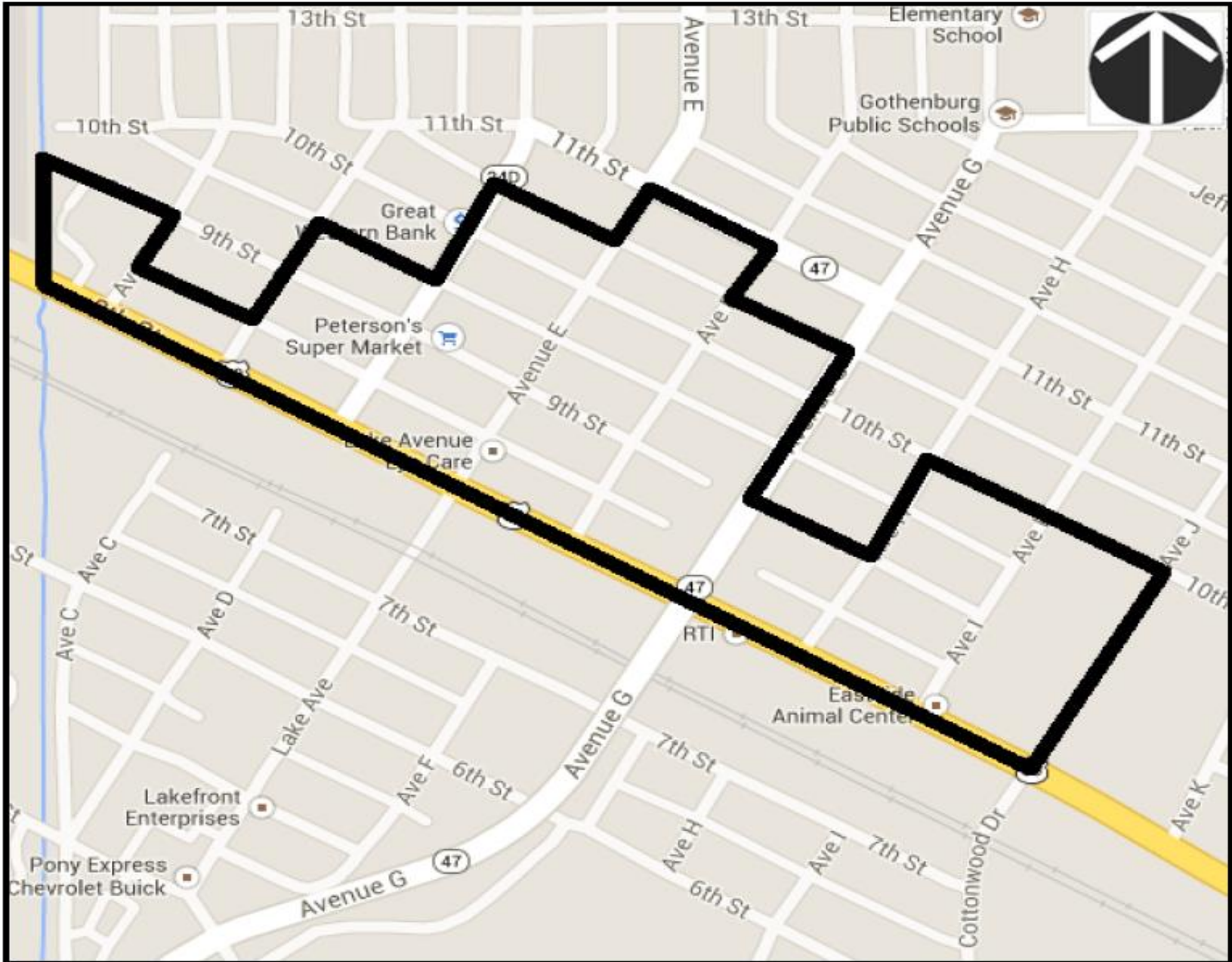
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MAP of Downtown Revitalization Area



HWY 30 & HWY 47 Facelift

\$40,000 Grant Funds Allocated



Figure 3: Mural #1

CONCEPTUALS

The following conceptual drawings show examples of how items that were mentioned as improvements could be implemented



Figure 1: Entrance to Downtown

Downtown Parking Area

\$30,000 Grant Funds Allocated for Paving



Downtown Sidewalks

\$15,000 Grant Funds Allocated



Façade Grants

(\$125,000 Total Budget)

- All “Qualified Projects will be funded on a first-come, first-serve basis.
- “Street Facing” and “Public Entrances Visible From the Street” will receive 75% funding up to a total of \$7,500 grant per building or business.
- “Improvement in Alleys” will receive 25% funding up to a limit of \$2,500 grant.
- A written estimate of cost by a qualified contractor and a conceptual rendering must accompany application.
- Grant Funds will be distributed on a Reimbursement basis once project is completed and a claim submitted to City Clerk.
- Only work completed AFTER the project has been approved and a notice to proceed will be eligible for grant funds.
- Signage is only eligible if it is part of a façade improvement.

Previous Façade Improvements



Before



After





Figure 5: Directional Signage



Figure 6: Restoring Ghost Lettering Example



Figure 2: Alley Improvements

Energy Efficiency Grants (\$75,000 Total Budget)

- All “Qualified Projects will be funded on a first-come, first-serve basis.
- A grant of 25% of the total cost of the improvement up to a maximum of \$5,000 per building. Projects may be eligible for additional incentives through NPPD or Source Gas.
- A written estimate of cost by a qualified contractor and an energy audit of the building must accompany the application. Requests for an energy audit must be done at the City Office.
- Grant Funds will be distributed on a Reimbursement basis once project is completed and a claim submitted to City Clerk.
- Only work completed AFTER the project has been approved and a notice to proceed will be eligible for grant funds.

0% Interest Loan (\$45,000 Total Budget)

- All “Qualified Projects will be funded on a first-come, first-serve basis. Only applications with all requested documents will be considered complete for purposes of consideration.
- Loans will carry an interest rate of 0% per annum.
- No loan period shall extend beyond a period of ten years.
- There shall be a minimum of a 50% match to be put into the project.
- There shall be a minimum loan of \$10,000 per project.
- Types of assistance may be for building needs in order to expand or maintain the business.
- Only work completed AFTER the project has been approved and a notice to proceed will be eligible for grant funds.

What's the Process??

1. October 1st- First Day Applications may be returned to the City Offices.
2. After your application has been submitted you will be notified that the project has been approved and you may proceed.
3. Once the work has been completed, submit proof of payment and copy of final bills to City Clerk.
4. Verification of work completed will be done by the City of Gothenburg.
5. A claim for reimbursement will go to the City Council which meets the 1st and 3rd Tuesdays. Checks will be issued the next day.
6. Loan Repayment Schedules will be negotiated on a case by case basis. (for 0% interest loans only)

EXAMPLE

Sample estimate for improvements:

1.	Repaint south side:	\$2,000
2.	New Doors south side:	\$1,000
3.	Repaint west side:	\$500
4.	Replace Sign:	\$500
5.	Awnings:	\$5,000
6.	Windows:	\$5,000
7.	Door:	\$1,000
8.	New HVAC, Electrical/Lights	\$25,000
9.	Interior Renovations:	<u>\$20,000</u>
	Total:	\$60,000

What might be eligible for grant and/or loan and how much?



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Façade:

#4, #5, #3= \$6,000
\$6,000 X .75= \$4,500 Grant
#1, #2
\$3,000 x .25= \$750 Grant
Total: \$5,250 Grant

Energy:

#6, #7, #8= \$36,000
\$36,000 X .25= \$9,000
Total: \$5,000 Maximum Grant

0% Loan:

#9= \$20,000
\$20,000 X .50= \$10,000 Loan
Total: \$10,000 at 0% for ten yrs

*Savings of \$4,800 at 4% Interest



FAQ

Q. If I participated last time, can I receive funding this time? A. YES

Q. If I own more than one building can I apply for funding for each building? A. YES

Q. Can the work I have already done this year get reimbursed with grant funds? A. NO

Q. Can I apply for more than one program? A. YES

OTHER QUESTIONS??

