

RESOLUTION 2021-14

WHEREAS, the City of Gothenburg, Nebraska a municipal corporation and city of the second class, has determined it to be desirable to undertake and carry out urban redevelopment, eliminate blighting influences in areas of the City and promote economic development; and

WHEREAS, The City has previously acquired funds from the Nebraska Department of Economic Development, designated "Reuse Funds" and requested permission from the Director of said department to utilize a portion of said funds for forgivable loans for business relocations; and

WHEREAS, The City obligated certain funds for the Mann Hay Company relocation through a forgivable loan and said company has complied with the conditions thereof; and

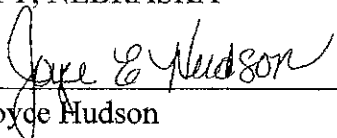
WHEREAS, the City desires to document the forgiveness of such indebtedness.

NOW, THEREFORE, be it resolved by the City Council of the City of Gothenburg, Nebraska:

1. The City Council deems conditions for the use of Reuse Funds for the Mann Hay Company relocation and the conditions of such forgivable loan to be satisfied and it is in the best interest of the citizens of the city to forgive such loan. The Clerk Treasurer is directed to cancel the indebtedness of such forgivable loans on the books and records of the City..

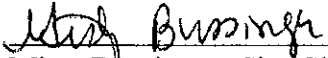
Passed and approved this 17th day of August, 2021.

CITY OF GOTHENBURG, DAWSON
COUNTY, NEBRASKA



Mayor Joyce Hudson

ATTEST:



Misty Bussinger, City Clerk