

RESOLUTION 2021-27

WHEREAS, the City of Gothenburg, Nebraska a municipal corporation and city of the second class, has determined it to be desirable to undertake and carry out redevelopment projects in areas of the City; and

WHEREAS, the voters of the City of Gothenburg ("City") approved the question of the imposition of a one-half percent (0.5%) sales and use tax to be used for economic development and redevelopment at a special election on February 12, 1991; and

WHEREAS, the voters of the City approved the question of implementing the City's Economic Development Program ("Program"), in accordance with the Economic Development Program Plan ("Plan"), at a special election on February 13, 2018; and

WHEREAS, sales and use tax funds for economic development and redevelopment accumulated prior to the approval of the Program have been placed in a reserve account referred to as the "City Sales Tax Fund;" and

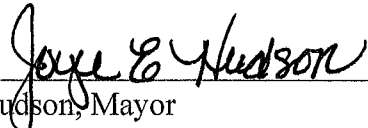
WHEREAS, the Community Redevelopment Authority ("Authority") serves as the Administrator of the Program.

NOW, THEREFORE, be it resolved by the City Council of the City of Gothenburg, Nebraska:


1. The City Clerk is directed to transmit to the Authority's LB 840 Sales Tax Fund for use by the Program the amount of funds currently held in the City Sales Tax Fund.
2. In the event there are existing contractual arrangements, whether formal or informal, resulting in the deposit of funds into the City Sales Tax Fund at a future date, said funds shall be redirected to the Authority's LB 840 Sales Tax Fund for use by the Program, such that the City Sales Tax Fund shall cease to exist and all funds directed thereto shall be placed for use by the Program as administered by the Authority.

Passed and approved this 21<sup>st</sup> day of December, 2021.

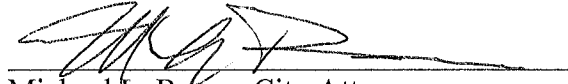
CITY OF GOTHENBURG, DAWSON  
COUNTY, NEBRASKA

  
\_\_\_\_\_  
Joyce Hudson, Mayor

ATTEST:

  
\_\_\_\_\_  
Misty Bussinger, City Clerk

APPROVED AS TO FORM

A handwritten signature in black ink, appearing to read 'MLB', is written over a horizontal line.

Michael L. Bacon, City Attorney