

RESOLUTION 2023-10

WHEREAS, the Gothenburg Airport Authority (“Authority”) was created pursuant to the Nebraska Cities Airport Authorities Act Chapter 3, Article 4, Reissue Revised Statutes of Nebraska, as amended (“Act”); and

WHEREAS, the Authority may request property taxes to be included in the annual property tax budget of the City of Gothenburg (“City”) pursuant to Section 77-3443, Chapter 77; Reissue Revised Statutes of Nebraska, as amended; and

WHEREAS, the Authority has requested a proposed property tax levy for the 2023-2024 tax year pursuant to said Section 77-3443 which has been considered by the Mayor and City Council of the City; and

WHEREAS, pursuant to Section 3-502(6) of the Act the corporate existence of the Authority shall continue only for a period of twenty years from the date of appointment of the initial members thereof and thereafter until all its liabilities have been met and its bonds have been paid in full or such liabilities and bonds have otherwise been discharged. When all liabilities incurred by the Authority of every kind and character have been met and all its bonds have been paid in full or such liabilities and bonds have otherwise been discharged, all rights and properties of the Authority shall pass to and be vested in the City; and

WHEREAS, the Community Redevelopment Authority of the City (“CRA”) is the owner and holder of bonds of the Authority; and

WHEREAS, the Mayor and City Council of the City have reviewed the operation of and expenditures of the Authority and determined that the City has the resources to provide a more cost effective and efficient management of the assets administered by the Authority:

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA, AS FOLLOWS:

Section 1. The City requests that the CRA discharge and forgive all indebtedness of the bonds of the Authority.

Section 2. The City requests that the board of the Authority pay and discharge all liabilities of the Authority from funds on hand in the accounts of the Authority.

Section 3. Upon the discharge of the bonds by the CRA and payment of other liabilities of the Authority, the City Administrator is directed to assume management of the Gothenburg Airport and all assets thereof.

Passed and approved this 1 day of August, 2023.



ATTEST:

Misty Bussinger
Misty Bussinger, City Clerk

CITY OF GOTHENBURG:

BY: Will Rahjes
Will Rahjes, Mayor