

RESOLUTION 2023-12

**RESOLUTION AUTHORIZING THE PROPERTY MANAGEMENT AGREEMENT
BETWEEN THE GOTHENBURG IMPROVEMENT COMPANY AND THE CITY OF
GOTHENBURG FOR EDA FUNDS**

Whereas, the City of Gothenburg, Nebraska, is an eligible unit of a general local government authorized to file a grant application under the U.S. Economic Development Administration, a bureau of the U.S. Department of Commerce, as amended by the FY 2023 EDA Public Works and Economic Adjustment Assistance Program, and

Whereas, the City of Gothenburg, Nebraska, has completed an application for \$1,700,000 EDA funds, for a total project cost of \$3,400,000 for extended access and infrastructure necessary at the Gothenburg Industrial Park to facilitate a new business, and,

Whereas, the City of Gothenburg, Nebraska and the Gothenburg Improvement Company have entered into a Property Management Agreement, identifying the City of Gothenburg as the owner of the Right-of-Way (ROW) in which the access and infrastructure necessary at the Gothenburg Industrial Park can serve a new business, and,

Whereas, the City of Gothenburg will ultimately own and control the utilities, access, and infrastructure, funded by the FY 2023 EDA Public Works and Economic Adjustment Assistance Program, and,

Whereas, the City of Gothenburg and the Gothenburg Improvement Company can amend the Property Management Agreement submitted to the U.S. Economic Development Administration on June 7th, 2023, based on direction from the U.S. Economic Development Administration, and,

NOW, THEREFORE, BE IT RESOLVED BY

The City Council of the City of Gothenburg, that the City Administrator be authorized and directed to proceed with any required amendments for the Property Management Agreement and submission of the same for the U.S. Economic Development Administration, a bureau of the U.S. Department of Commerce so as allow for funding of the grant application.



Signed

Will Rahjes, Mayor

Title

8/11/2023

Date