

RESOLUTION 2023-23
CITY OF GOTHENBURG

WHEREAS, THE CITY OF GOTHENBURG intends to submit an application for a \$300,000 Rural Economic Development Grant which will establish a revolving loan fund for the purpose of sustaining rural economic development and job creation projects; and

WHEREAS, THE CITY OF GOTHENBURG is committing to contribute \$60,000 from its economic development funds to meet the matching dollar requirements for creating the revolving loan fund, which matching funds will remain in the newly created revolving loan fund.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GOTHENBURG, DAWSON COUNTY, NEBRASKA, AS FOLLOWS:

1. The City Council hereby adopts the REDLG Revolving Loan Plan and the loan fund committee to review all applications from the newly formed City of Gothenburg Loan Fund.

2. Gothenburg Impact Center, a Nebraska nonprofit corporation, is the recipient for the initial 0% interest loan for ten years, for the financing of equipment which will facilitate economic development by providing education to = residents of Gothenburg, Nebraska, which is a Rural Area as defined in 7 CFR Part 4280.3.

3. The City of Gothenburg is an eligible Rural Utility Service borrower and is therefore eligible to participate in the Rural Economic Development Grant & Loan Program and has legal authority under its Charter to enter into a grant agreement in accordance with the provisions of 7 CFR Part 4280.

4. The City of Gothenburg City Council hereby adopts the proposed Rural Development Plan and Scope of Work.

5. The City of Gothenburg agrees to comply with the provisions of the USDA regulations, including all subparts of the Grant agreement and authorizes the Mayor to represent the City on all commitments and management of the application.

6. The City of Gothenburg does hereby certify that the project does not violate 4280.27 regarding ineligible purposes and 4280.30 regarding restrictions on the uses of REDG and REDL funds of 7 CFR Part 4280 and that there is not conflict of interest, potential conflict of interest, or appearance of a conflict of interest known by the City of Gothenburg.

7. The Mayor and or City Clerk be empowered and authorized to requisition grant funds under the program.

8. The Mayor is authorized to execute and deliver on behalf of the City of Gothenburg the certification Form AD-109, regarding a drug-free workplace program.

9. The City Administrator and City Clerk are authorized and directed to prepare and execute the necessary documents and certifications in order to carry out the intent of this resolution, subject to review and approval of Rural Business and Cooperative Development Service loan documents by the City of Gothenburg or its agent, and further subject to other governing documents deemed necessary by the City of Gothenburg or its agent at their sole discretion, with such documents prepared by counsel.

Passed and Approved 19th day of September, 2023.



CITY OF GOTHENBURG, NEBRASKA

Will Rahjes, Mayor

Attest:

Misty Bussinger, City Clerk

CERTIFICATION

I, Misty Bussinger, do hereby certify that I am City Clerk of CITY OF GOTHENBURG, an electric non-profit utility organized and existing under the laws of the State of Nebraska; that the foregoing is a complete and correct copy of an excerpt from the minutes of a meeting of the City Council of this municipality duly and properly called and held on the 19th day of September, 2023; that a quorum was present at the meeting; that this action has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this municipality that 19th day of September, 2023.

City Clerk

File Retention

All RLF files will be retained for a period of not less than 3 full years after the loan has been paid in full. After 3 years, the files will be destroyed by shredding or incineration. Files will be secured in a locked, safe place and access will be limited to Intermediary staff with RLF responsibilities. Other security measures will be initiated as needed to protect confidentiality of loan documents.

After review and official action, this RLF Plan is adopted by CITY OF GOTHENBURG on September 19, 2023.

By:



Mayor Will Rahjes

Attest:



City Clerk, Misty Bussinger